

February/March 2026

Re: Trust Tax Letter of Engagement

This letter summarizes our understanding of our engagement with you, as a trustee of the trust for the taxation period ending within 2025. This letter also outlines the terms, nature, and scope of the tax services we will be providing in this engagement.

We agree to prepare the T3 information and income tax return, and if applicable, the statement of trust income allocations and designations (“T3 Return and Slips”) for the taxation period ending within 2025, and any services related to a prior or subsequent taxation year will not be within the scope of this engagement.

In addition to the various schedules required to support the computations applicable to the T3 Return and Slips, all taxpayers are required to disclose whether or not they own specified foreign property with an aggregate cost in excess of \$100,000 Canadian, and where applicable, you will provide us with a list of such properties, in sufficient detail to allow us to complete the T1135 Foreign Income Verification Statement required to be filed as part of the T3 Return.

We ask that you confirm this here by marking ‘Yes’ or ‘No’ to the following statement: “The trust held interests in foreign properties with an aggregate cost in excess of \$100,000 CAD”. Yes___ No___



Pursuant to new disclosure rules that came into effect for trusts with taxation years ending after December 30, 2023 and thereafter, trustees are required to collect and disclose personal information related to the settlor, trustees, controlling persons, and beneficiaries of the Trust. Subject to certain exceptions, that information must be provided to the CRA in the T3 Return and Slips (“Trust Disclosure”). You will provide us with all requested information necessary to complete the Trust Disclosure.

We will complete our services based solely on information provided by you. You will provide all requested information necessary to complete the services in acceptable format and in a timely manner. The correctness and completeness of the information provided by you will be of critical importance to the services. In some cases, assumptions may also have to be made in terms of future events or facts. We will review all material assumptions made with you so that you can confirm these assumptions are valid.

We will not audit, review, or otherwise verify the accuracy of this information. It is your responsibility to ensure the accuracy and completeness of the completed T3 Return and Slips. It is your responsibility to properly record and, where applicable, retain supporting documentation for all transactions. This engagement do not include any procedures designed or intended to discover misrepresentations or illegal acts and we have no responsibility to do so.

We will not be responsible for (i) any penalties, additional taxes or interest that could arise from inaccurate, late or underpaid tax returns or (ii) the disallowance of any deductions, exemptions or exclusions or the taxation of any unreported income, or any resulting taxes, interest or penalties on the trust’s or any beneficiaries’ tax return. Further it is your responsibility to ensure all GST/HST returns are filed and instalments or other payments are paid in a timely manner. We will not review the trust’s compliance for GST/HST.

It is acknowledged that we will have access to all personal information in your custody that we require to complete our engagement. You hereby represent to us that you have obtained all consents that are required for our collection, use, disclosure, storage, transfer and process of personal information under applicable privacy legislation and professional regulation.

In performing our services, we will send messages and documents electronically. As such communications can be intercepted, misdirected, infected by a virus, or otherwise used or communicated by an unintended third party, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim, and you release us from, any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection

with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from such communications, including any that are consequential, incidental, direct, indirect, punitive, exemplary or special damages (such as loss of data, revenues or anticipated profits). If you do not consent to our use of electronic communications, please notify us in writing.

We may from time to time, and depending on circumstances, use third-party service providers to assist in performing our services. In that regard, we may share confidential information with the service providers. You hereby authorize us to disclose confidential information of the trust to such service providers.

You and the other trustees of the Trust agree to jointly and severally indemnify, defend and hold harmless our firm and its partners and employees from and against all losses, costs, damages, expenses, claims, demands, and liabilities ("Losses") arising out of or in consequence of a third-party claim due to a misrepresentation by you or any of the other trustees of the trust, or due to services provided by us, unless and to the extent that such Losses are found by a court of competent jurisdiction to have been due to our gross negligence or intentional misconduct; provided such indemnity shall be limited to one claim and shall be limited to no more than \$5,000. You and the other trustees of the Trust agree no legal claim shall be brought against Lohn Caulder LLP or its partners more than four years from the earliest date of performance of the engagement, delivery of our report, suspension or termination of the engagement.

All working papers, files, other materials, reports and work created, developed or performed by us during the course of the engagement shall at all times remain our exclusive property.

Our professional fees will be based on time incurred at our regular hourly billing rates, plus direct out-of-pocket expenses, and are due when rendered.

Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1.5% per month. We reserve the right to suspend our services or to withdraw from this engagement in the event that any of our invoices are deemed delinquent. Trustees acknowledge and understands that failure to fulfil its obligations as set out in this engagement letter will result, upon written notice, in the termination of the engagement.

This engagement letter includes the relevant terms that will govern the engagement. The terms and conditions of this letter supersede any prior oral or written representations or commitments by or between the parties. Any changes or additions to the terms or conditions set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by both of the parties.

If you have any questions about the contents of this letter, please raise them with us. If the above terms are acceptable to you, please sign the copy of the letter in the space provided and return it to us. We appreciate the opportunity to be of service.

Yours truly,

LOHN CAULDER LLP

Chartered Professional Accountants

We acknowledge and agree with the terms of your engagement as set out in this letter.

Name of trust: _____

Per (as trustee): _____

Date: _____

Per (as trustee): _____

Date: _____

